

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING

April 25, 1996  
69 Glen Lake Drive  
Pacific Grove, CA  
4:30 PM

MINUTES  
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- 1.0 CALL TO ORDER  
The meeting was called to order at 4:25PM.
- 2.0 ROLL CALL  
Mark Risley present  
Robert Stevens present  
Louis Changaris present  
Connie Shelstad present  
Adorjan DeGalffy present  
Joseph Chaffers present  
Also present: Virginia Capra, Wolfgang Haas and Brian Jewell of  
Sherwin Williams
- 3.0 AGENDA REVIEW, RESIDENT REQUESTS, CONSENT CALENDAR APPROVAL  
With addition of 7.02 Gate Directory, 7.03 Insurance, 7.04 Painting Bids,  
7.05 Wolfgang Haas Letter, and 7.06 Gate Security.
- 4.0 APPROVAL OF PREVIOUS MEETING MINUTES  
4.01 Minutes - January 25, 1996  
Approved as reported.
- 5.0 REPORTS  
5.01 Delinquency Reports  
Approved as reported.  
5.02 Financial Reports  
Approved as reported.  
5.03 Bank Statements  
Approved as reported.  
5.04 MCC Billing Report (03/31/96)  
Approved as reported.

6.0 UNFINISHED BUSINESS

6.01 Termite Work

Mark Risley reported that our repair man Mr. Venegas has been doing a wonderful job. The costs to date have been approximately \$7,000 plus. Mark asked the Board to approve additional Budget of \$5,000 to a total of \$15,000. Mark Risley has been handling all requests regarding termite work on Real Estate sales.

6.02 Newsletter

Will go out approximately the 1st of May 1996. The subject of parking in the fire lanes will be covered in the next newsletter.

6.03 Gutters/Downspout - All Units

Mark Risley reviewed the status of the gutter/downspout installation. He reported that the bid had to be increased due to the way the company was doing the job. The job is presently 70% complete.

6.04 Architectural Review

The Board moved that this subject be pulled from the agenda for now.

6.05 Tree Trimming

Virginia reported she is getting 3 bids for necessary tree trimming. Subject to be put in next agenda again.

7.0 NEW BUSINESS

7.01 CD Rollover

The Board approved the rollover for 3 months with the \$50,000 CD at Imperial Bank. Interest rate to be at 5.15%.

7.02 Gate Directory

It was agreed that Wolfgang Haas will be in charge of changing the member names to appear in alphabetical order for easier use of the directory.

7.03 Insurance

Connie Shelstad reported that we will be staying with State Farm after reviewing our costs with other companies. The Board agreed to have a deductable of 30% on earthquake insurance.

7.04 Painting Bids  
Brian Jewell gave the Board a review of his paint product.  
Brian represents the Sherwin Williams paint.

7.05 Wolfgang Haas letter  
Subject to be covered at our next Board meeting. MCC to send  
copy to each Board Member for review.

7.06 Security Gate  
It was agreed that the gate will not be open to the general  
public.

8.0 CORRESPONDENCE

8.01 General Correspondence

8.02 Board Correspondence

9.0 ADJOURNMENT

9.01 Set Next Meeting Date, Time and Place  
June 13, 1996 at 4:00PM at 14 Glen Lake Drive.

9.02 Adjourn  
There being no further business to come before the Board,  
motion was made, seconded and carried to adjourn the meeting  
at 6:00PM.