

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING

January 25, 1996
19 Glen Lake Drive
Pacific Grove, CA
4:30 PM

MINUTES

- 1.0 CALL TO ORDER
The meeting was called to order at 4:30PM.
- 2.0 ROLL CALL
Mark Risley present
Robert Stevens absent
Louis Changaris present
Connie Shelstad present
Adorjan DeGalffy absent
Joseph Chaffers present
And also present: Wolfgang Haas
- 3.0 AGENDA REVIEW, RESIDENT REQUESTS, CONSENT CALENDAR APPROVAL
Agenda was approved with the additions of 7.01 CD Rollover and
7.02 Minor Repairs
- 4.0 APPROVAL OF PREVIOUS MEETING MINUTES
4.01 Minutes - December 14, 1995
Approved with correction made as noted.
- 5.0 REPORTS
5.01 Delinquency Reports
Approved as reported.
5.02 Financial Reports
MCC to check with Stuart Dong on payments for Insurance.
5.03 Bank Statements
Approved as reported.
5.04 MCC Billing Report (12/31/95)
Approved as reported.
- 6.0 UNFINISHED BUSINESS
6.01 Lake Silting
The subject of the removal of silt was tabled at this time.
Prior to the silt being removed, the Board will talk with an
engineering company as to installing a storm drain pipe through
the lake, there by moving the silt down the drain pipe not
into the lake.

6.02 Termite Work

MCC to talk with Casner Termite Co. on the Hardcastle unit. Mark Risley shall hire a contractor/handyman to do all necessary carpentry work as noted on the Casner reports. Budget of \$10,000.00 has been set.

6.03 Newsletter

Newsletter will go out by 2-15-96.

6.04 Gutters/Downspout - All Units

The gutter/downspout job was awarded to Sun Rain. MCC is to see that additional work detailed in another bid will be included in the Sun Rain bid.

6.05 Architectural Review

This item was tabled at this time. Subject to be covered at next Board meeting.

6.06 Tree Trimming

Tabled until April Board meeting.

7.0 NEW BUSINESS

7.01 CD Rollover

It was agreed to rollover the \$100,000.00 for another year at 5.5%.

7.02 Minor Repairs

All invoices are to be paid on minor repairs.

8.0 CORRESPONDENCE

8.01 General Correspondence

Approved as reported.

8.02 Board Correspondence

Approved as reported.

9.0 ADJOURNMENT

9.01 Set Next Meeting Date, Time and Place

April 25, 1996 at 69 Glen Lake Drive at 4:30PM.

9.02 Adjourn

There being no further business to come before the Board, motion was made, seconded and carried to adjourn the meeting at 6:30PM.