

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING

NOVEMBER 20, 1991  
80 Glen Lake Drive  
Pacific Grove, CA.  
7:00 PM

MINUTES

1.0 CALL TO ORDER

Meeting was called to order at 7:10 PM.

2.0 ROLL CALL

Virginia Capra, President, Present  
Charles Adams, Vice-President, Present  
Anna Lorenzen, Secretary, Present  
Greg McMenamin, Treasurer, Absent  
Steve Sarris, Director, Present  
Joseph N. Chaffers, MCC, Present

3.0 AGENDA REVIEW, RESIDENT REQUESTS, CONSENT CALENDAR APPROVAL

Approved with addition of 7.03 New Fencing and 7.04 Lake Pumps

4.0 APPROVAL OF PREVIOUS MEETING MINUTES

Approved as presented.

5.0 REPORTS

5.01 Delinquency Report  
Approved as reported.

5.02 Financial Report  
Approved as reported. The Board requested MCC to move \$100.00 from the monthly budget for Lakes & Waterways to Reserve - Lake Pumps

5.03 MCC Billing Report  
Approved as reported.

6.0 UNFINISHED BUSINESS

6.01 Newsletter  
The next Newsletter will go out by mid-December 1991.

7.0 NEW BUSINESS

7.01 Elect Officers  
The following were elected as Board members:

Virginia Capra - President  
Charles Adams - Vice-President  
Anna Lorenzen - Secretary  
Greg McMenamin - Treasurer  
Steven Sarris - Director

- 7.02 *Deposit of Reserve Funds*  
*The Board asked that MCC place two (2) certificates of deposits of \$50,000.00 each at the best rate of interest possible. MCC to report to the President before placement for final approval.*
- 7.03 *New Fencing*  
*It was agreed that Charles Adams will get two (2) bids for fencing where needed around the project. Bids to be reviewed at the next Board meeting.*
- 7.04 *Lake Pumps*  
*MCC will work with Bay Pool Service to have the lake pumps repaired.*

8.0 *BOARD CORRESPONDENCE*

- 8.01 *Correspondence*  
*The correspondence was reviewed and approved.*

9.0 *ADJOURNMENT*

- 9.01 *Set Next Meeting Date, Time and Place*  
*The next meeting will be January 22, 1992, at 7:00 PM, 80 Glen Lake Drive.*
- 9.02 *Adjourn*  
*The meeting adjourned at 8:15 PM.*