

The Glen of Pacific Grove Homeowners Association
24571 Silver Cloud Court Suite 101
Monterey, CA 93940
(831) 647-2442

Minutes
Annual Homeowners Informational Association Meeting

The Annual Glen of Pacific Grove Homeowners Association was held on November 14, 2018 at The Church of God, 1023 David Ave, Pacific Grove, CA. Stephanie Lee, President, called the meeting to order at 4:00 pm and a quorum was established.

The following Board members were present:

Stephanie Lee
Jackson Chih
Lindsay Munoz
Terry Field
Janine O'Brien

Regency Management Group:

Carolyn Donaway
Jeff DeMers
Liane Cunningham
Aaron Button
Jesus Gastelum

Members Present:

John & Barbara Wesley
Patti Munoz
Glen & Marce Grossman
Lorraine Giannini

Officer Reports

President Report – Stephanie Lee, President

Stephanie thanked Regency, the Board and residents for all their work over the past year.

Treasurer Report – Terry Field, Treasurer

Terry Field reported an estimated Surplus for the year ending 12/31/2018 of \$6,000. The estimated balance in Reserves totaled \$480,000 with a Percent Funded of approximately 90%.

Election of Board Members via Acclamation

Per The Glen of Pacific Grove Homeowner Association election rules, the following members are elected via acclamation to serve a two (2) year term.

Lindsay Munoz
Janine O'Brien

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New Business

IRS “Roll Over” Resolution – A membership vote is still required for the annual Excess Income Resolution, but a secret ballot isn’t required. A regular ballot (as opposed to a secret ballot) will be mailed to each owner to vote on the Excess Income Resolution.

Open Session for Members

None

Stephanie Lee adjourned the meeting at 4:05 pm.

Recorder

Date