

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
SEVENTEENTH ANNUAL MEETING
NOVEMBER 1, 2002

SHORELINE OFFICE BUILDING
PACIFIC GROVE, CA 93950

MINUTES

The meeting was called to order at 7:00PM. Mr. Jeff Kane reviewed The Glen insurance policies and answered questions. The meeting was then turned over to Joseph N. Chaffers of MCC. It was agreed that Mr. Chaffers would conduct the meeting.

The quorum was then confirmed with the presence of 24 homeowner members and 29 by proxy for a total of 53 members.

The Minutes of the Sixteenth Annual Meeting were approved by unanimous vote. The status of the financial condition of the Association was reviewed by Joseph Chaffers of MCC and approved as reported subject to the 2001- 2002 full financial audit. It was not necessary to vote on pooling reserves as there were no excess funds in 2001-2002.

We then moved on to the nominations for the election of two (2) Directors for two year terms. Joseph Chaffers announced that there were two nomination forms received, one from Candace Pollock, and one from Glen Grossman. Nominations were then opened to the floor. There was (1) nomination from the floor. The nominated person was Stephanie Lee. As there were no further nominations, it was moved, seconded and carried to close the nominations. Each nominee was then asked to say a few words as to why each wished to be on the Board of Directors. The results of the election were as follows:

Candace Pollock	34
Glen Grossman	30
Stephanie Lee	2

That concluded the election.

There being no other business, it was moved, seconded and carried to adjourn the meeting at 8:00PM.