

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
THIRTEENTH ANNUAL MEETING
OCTOBER 24, 1998

PACIFIC GROVE HIGH SCHOOL
PACIFIC GROVE, CA 93950

MINUTES

The meeting was called to order at 3:00PM. The meeting was then turned over to Joseph N. Chaffers of MCC. It was agreed that Mr. Chaffers would conduct the meeting.

The quorum was then confirmed with the presence of 17 homeowner members and 20 by proxy for a total of 37 members.

The Minutes of the Twelfth Annual Meeting were approved by unanimous vote. The status of the financial condition of the Association was reviewed by Joseph Chaffers of MCC and approved as reported subject to the 1997-98 Full Financial Audit. It was not necessary to vote on pooling reserves as there were no excess funds in 1997-98.

We then moved on to the nominations for the election of two (2) Directors for two year terms. Joseph Chaffers announced that there were no nomination forms received. Nominations were then opened to the floor. There were (2) nominations from the floor. Those nominated were Glen Grossman and Anna Lorenzen. As there were no further nominations, it was moved, seconded and carried to close the nominations. Each nominee was then asked to say a few words as to why each wished to be on the Board of Directors. There being only 2 members nominated, it was moved, seconded & carried that the 2 members be elected unanimously.

That concluded the election.

There being no other business, it was moved, seconded and carried to adjourn the meeting at 3:20PM.