

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
ELEVENTH ANNUAL MEETING
OCTOBER 23, 1996

ST. MARY'S PARISH HALL
12 CENTRAL AVENUE
PACIFIC GROVE, CA 93950

MINUTES

The meeting was called to order at 7:15 PM . The meeting was turned over to Joseph N. Chaffers of MCC. It was agreed that Mr. Chaffers would conduct the meeting.

The quorum was then confirmed with the presence of 11 homeowner members and 32 by proxy for a total of 43 members.

The Minutes of the Tenth Annual Meeting were approved by unanimous vote. The status of the financial condition of the Association was reviewed by Joseph Chaffers of MCC and approved as reported subject to the 1995-96 Financial Audit. It was not necessary to vote on pooling reserves as there were no excess funds in 1995-96.

We then moved on to the nominations for the election of two (2) Directors for two year terms. Joseph Chaffers announced that there were 2 nomination forms received. The members nominated were Diane Hardcastle and Glen Grossman. Nominations were then opened to the floor. As there were no further nominations, it was moved, seconded and carried to close the nominations. Each nominee was then asked to say a few words as to why each wished to be on the Board of Directors. There being only 2 members nominated, it was moved, seconded & carried that the 2 members be elected unanimously.

That concluded the election.

There being no other business, it was moved, seconded and carried to adjourn the meeting at 7:45 PM.