

*THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
SEVENTH ANNUAL MEETING*

OCTOBER 26, 1992

*ST. MARY'S PARISH HALL
12 & CENTRAL AVENUE
PACIFIC GROVE, CA 93950*

MINUTES

The meeting was called to order at 7:00 PM by the President, Mrs. Virginia Capra. She made a few comments regarding the past year's activity. The membership presented a silver dish to Mrs. Capra in appreciation of her past services. The meeting was then turned over to Joseph N. Chaffers of MCC. It was agreed that Mr. Chaffers would conduct the meeting.

The quorum was then confirmed with the presence of 14 homeowner members and 26 by proxy for a total of 40 members.

The previous Annual Meeting Minutes were approved by unanimous vote. The status of the financial condition of the Association was reviewed by Joseph Chaffers of MCC and approved as reported. It was moved and seconded that the Association shall pool reserves and carry forward any excess funds.

We then moved on to the nominations for the election of Directors. Joseph Chaffers announced that there were no nomination forms sent in. Then nominations were opened from the floor. There were four members nominated; Virginia Capra, Anna Lorenzen, Jenny Artellan and Joy Hallas. There being no additional nominations, it was moved, seconded and carried that the nominations be closed. Each nominee was then asked to say a few words as to why each wished to be on the Board of Directors. It was understood that each member had one (1) vote per director and cumulative voting could be done. It was moved, seconded and carried that Lynn Johnson, Connie Shelstad and Craig Woolley were nominated to act as vote counters.

There was a general discussion while the votes were cast and tallied. The vote counters then returned to the meeting and the following results were announced:

<i>Virginia Capra</i>	<i>22</i>
<i>Anna Lorenzen</i>	<i>17</i>
<i>Jenny Artellan</i>	<i>7</i>
<i>Joy Hallas</i>	<i>4</i>

The members elected were Virginia Capra and Anna Lorenzen.

That concluded the election.

It was moved, seconded and carried to adjourn the meeting at 8:00 PM.