THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION THIRD ANNUAL MEETING NOVEMBER 24, 1987

PACIFIC GROVE COMMUNITY CENTER 515 JUNIPERO AVENUE PACIFIC GROVE, CA. 93950

MINUTES

The meeting was called to order at 7:15 PM by President Mark Risley. A quorum was established with 24 members present in person and 22 proxies.

Mark Risley gave a President's report. Joseph Chaffers of MCC gave a Treasurer's report that as of October 31, 1988 there was \$12,959.71 in the checking account and \$59,447.09 in the money market savings account. The reserves obligations were 64,601.39 as of October 31, 1988.

It was moved, seconded and passed to approve the Treasurer's report. The minutes of the previous annual were not available for approval.

The meeting was then turned over to Joseph Chaffers of MCC to run the election of officers.

Those members who were previously nominated were Mark Elliot and Robert Franco.

Nominations were then opened to the floor for acceptance. Doug Nordman and Jenny Artellan were nominated and it was then moved, seconded and approved to close the nominations.

It was then moved, seconded and passed to nominate Mark Risley, Virginia Capra and Adorjan DeGalffy as ballot counters.

Balloting then took place. The tallies were as follows:

Doug Nordman 29
Jenny Artellan 24
Robert Franco 22
Mark Elliot 0

Thus Doug Nordman, Jenny Artellan and Robert Franco will serve as Board members for the two years.

Meeting was adjourned at 9:00 PM.