

One Glen Lake Drive, Pacific Grove, CA 93950 831.642.2441 http://theglenofpg.com

July 12, 2010

Dear Homeowner:

State law requires annual mailings of certain information to all members of the association. The following documents are enclosed:

**2010/2011 Annual Budget** This budget was approved by the Board of Directors of The Glen of Pacific Grove Homeowners Association on June 22<sup>nd</sup>, 2010. Monthly dues will remain at \$310.00 per unit for the upcoming fiscal year which starts on September 1<sup>st</sup>, 2010. Of this amount, \$206.30 will be used to fund operations and \$103.70 will be allocated to the Reserve Fund.

Assessment and Reserve Funding Disclosure, dated June 29th, 2010.

Assessment and Foreclosure Policy, adopted March 16th, 2010.

**Summary of Insurance Coverage,** dated May 6<sup>th</sup>, 2010.

The Glen of Pacific Grove web site contains all governing documents for The Glen including the Rules and Regulations. The site is:

http://www.theglenofpg.com/Governing Documents/Governing Documents.php

Minutes of all open board meetings of The Glen of Pacific Grove are available to members within 15 days of the meeting. The minutes may be obtained from the current secretary of the board upon request, or on the website.

The Glen of Pacific Grove's governing documents (CC&R's) require association approval *before* an owner of a separate interest may make physical changes to the visible/outside of the unit (e.g., patio tile or enlargements, garage door replacement, double-pane window installation, skylights/tubes, satellite dishes, etc.). All requests for approval must be in writing to the Architectural Control Committee, and delivered to committee chair Ken Morley, or mailed to the committee at 1 Glen Lake Drive, Pacific Grove, CA 93950. The form for this request can be obtained on The Glen web site <a href="https://www.theglenofpg.com">www.theglenofpg.com</a> or from Mr. Morley at 86 Glen Lake Dr.

Sincerely,

Candace Pollock, President
The Glen of Pacific Grove Homeowners Association