

Certificate of Recognition

Association Reserves-SF, LLC

proudly recognizes

The Glen of Pacific Grove HOA

for their superb funding practices, excellent financial management, and
having successfully achieved a **95.8%** funding level for the fiscal year

September 1, 2013 – August 31, 2014



**ASSOCIATION
RESERVES**

Est. 1986

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A blue ink signature of Derek Eckert.

Derek Eckert, R.S., P.R.A.
President, Association Reserves-SF, LLC

*based on the report completed on 06/26/2013