

2007/08 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 2007

NUMBER OF UNITS: 50

ACCT	DESCRIPTION	2007/08 PER UNIT PER MONTH	2007/08 MONTHLY	2007/08 ANNUAL	2006/07 ANNUAL BUDGETED	VARIANCE
C A S H R E C E I P T S						
4010	ASSESSMENTS	\$350.00	\$21,000.00	\$252,000.00	\$252,000.00	\$0.00
	TOTAL CASH RECEIPTS	\$350.00	\$21,000.00	\$252,000.00	\$252,000.00	\$0.00
E X P E N S E S						
5000	UTILITIES					
5020	ELECTRICITY	\$5.17	\$310.00	\$3,720.00	\$3,720.00	\$0.00
5040	REFUSE DISPOSAL	\$1.39	\$83.33	\$1,000.00	\$0.00	\$1,000.00
5070	WATER	\$10.61	\$636.67	\$7,640.00	\$6,640.00	(\$1,000.00)
	SUBTOTAL UTILITIES	\$17.17	\$1,030.00	\$12,360.00	\$10,360.00	(\$2,000.00)
6000	LANDSCAPE					
6010	LANDSCAPE MAINT.	\$50.00	\$3,600.00	\$43,200.00	\$39,996.00	\$3,204.00
6020	LANDSCAPE IRRIGATION	\$3.61	\$216.67	\$2,600.00	\$3,600.00	(\$1,000.00)
6030	LANDSCAPE OTHER	\$1.56	\$93.33	\$1,120.00	\$4,800.00	(\$3,680.00)
6040	TREES	\$6.33	\$500.00	\$6,000.00	\$2,004.00	\$3,996.00
	SUBTOTAL LANDSCAPE	\$73.50	\$4,410.00	\$52,920.00	\$50,400.00	\$2,520.00
7000	BUILDINGS & GROUNDS					
7120	PEST CONTROL	\$3.33	\$200.00	\$2,400.00	\$3,600.00	(\$1,200.00)
7130	TENNIS COURT MAINT	\$0.29	\$16.67	\$200.00	\$120.00	\$80.00
7150	SECURITY CONTRACT	\$1.67	\$100.00	\$1,200.00	\$240.00	\$960.00
7155	SECURITY PHONE	\$0.42	\$25.00	\$300.00	\$240.00	\$60.00
7530	PLUMBING REPAIR	\$2.00	\$125.00	\$1,500.00	\$1,200.00	\$300.00
7550	ROOFING REPAIRS	\$2.73	\$166.67	\$2,000.00	\$1,800.00	\$200.00
7560	LAKES & WATERWAYS	\$3.47	\$200.00	\$2,500.00	\$1,200.00	\$1,300.00
7600	REPAIR MAINT	\$25.74	\$1,544.13	\$18,530.00	\$10,200.00	\$8,330.00
7640	SECTION 1	\$3.33	\$500.00	\$6,000.00	\$11,400.00	(\$5,400.00)
	SUBTOTAL BLDG & GRNDS	\$49.10	\$2,985.79	\$34,630.00	\$30,000.00	\$4,630.00

2007/08 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 2007

NUMBER OF UNITS: 60

ACCT	DESCRIPTION	2007/08 PER UNIT PER MONTH	2007/08 MONTHLY	2007/08 ANNUAL	2006/07 ANNUAL BUDGETED	VARIANCE
0000	ADMINISTRATIVE					
0010	MANAGEMENT	\$5.00	\$300.00	\$3,600.00	\$3,600.00	\$0.00
0020	RESIDENT SERVICES	\$2.75	\$165.00	\$1,980.00	\$1,980.00	(\$300.00)
0030	LEGAL SERVICES	\$4.17	\$250.00	\$3,000.00	\$3,000.00	\$0.00
0040	ACCOUNTING	\$7.00	\$420.00	\$5,040.00	\$4,800.00	\$240.00
0060	TAX RETURN/REVIEW	\$2.99	\$179.17	\$2,150.00	\$1,500.00	\$650.00
0070	FEDERAL TAXES	\$0.35	\$20.83	\$250.00	\$100.00	\$150.00
0080	STATE TAXES	\$0.03	\$1.67	\$20.00	\$10.00	\$10.00
0090	SOCIAL COMMITTEE	\$0.61	\$36.67	\$440.00	\$600.00	(\$160.00)
0100	POSTAGE	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
0110	PRINTING	\$0.63	\$38.00	\$456.00	\$500.00	\$0.00
0120	SUPPLIES	\$0.42	\$25.00	\$300.00	\$300.00	\$0.00
0140	BANK CHARGES	\$0.42	\$25.00	\$300.00	\$600.00	(\$300.00)
0150	INSURANCE	\$32.89	\$1,973.33	\$23,680.00	\$31,680.00	(\$8,000.00)
0160	WEBSITE	\$0.69	\$41.67	\$500.00	\$360.00	\$140.00
0165	CLUBHOUSE COST	\$0.62	\$37.50	\$450.00	\$600.00	(\$150.00)
0170	MISC G & A	\$2.06	\$125.00	\$1,500.00	\$1,380.00	\$120.00
0180	CONTINGENCY	\$20.31	\$1,218.33	\$14,620.00	\$7,020.00	\$7,600.00
	SUBTOTAL ADMINISTRATIVE	\$79.99	\$4,799.17	\$57,590.00	\$57,590.00	(\$0.00)
	TOTAL OPERATING EXPENSES	\$218.75	\$13,124.95	\$157,500.00	\$150,350.00	\$7,150.00
	R E S E R V E S					
9000	RESERVES					
9001	RESERVES GENERAL	\$131.25	\$7,875.00	\$94,500.00	\$101,650.00	(\$7,150.00)
	SUBTOTAL RESERVES	\$131.25	\$7,875.00	\$94,500.00	\$101,650.00	(\$7,150.00)
	TOTAL EXPENSES	\$350.00	\$21,000.00	\$252,000.00	\$252,000.00	\$0.00