

2003/04 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 2003

NUMBER OF UNITS: 60

ACCT	DESCRIPTION	2003/04 PER UNIT PER MONTH	2003/04 MONTHLY	2003/04 ANNUAL	2002/03 ANNUAL BUDGETED	VARIANCE
C A S H R E C E I P T S						
4010	ASSESSMENTS	\$245.00	\$14,700.00	\$176,400.00	\$176,400.00	\$0.00
4130	INTEREST	\$0.00	\$0.00	\$0.00	\$3,600.00	(\$3,600.00)
TOTAL CASH RECEIPTS		\$245.00	\$14,700.00	\$176,400.00	\$180,000.00	(\$3,600.00)
E X P E N S E S						
5000	UTILITIES					
5020	ELECTRICITY	\$4.17	\$250.00	\$3,000.00	\$3,000.00	\$0.00
5070	WATER	\$10.42	\$625.00	\$7,500.00	\$6,600.00	\$900.00
SUBTOTAL UTILITIES		\$14.58	\$875.00	\$10,500.00	\$9,600.00	\$900.00
6000	LANDSCAPE					
6010	LANDSCAPE MAINT.	\$53.33	\$3,200.00	\$38,400.00	\$36,600.00	\$1,800.00
6020	LANDSCAPE IRRIGATION	\$2.50	\$150.00	\$1,800.00	\$2,400.00	(\$600.00)
6030	LANDSCAPE OTHER	\$8.33	\$500.00	\$6,000.00	\$7,200.00	(\$1,200.00)
6050	LANDSCAPE HAULING	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
SUBTOTAL LANDSCAPE		\$65.00	\$3,900.00	\$46,800.00	\$46,800.00	\$0.00
7000	BUILDINGS & GROUNDS					
7040	MAINT SUPPLIES	\$0.83	\$50.00	\$600.00	\$0.00	\$600.00
7045	MINOR REPAIRS	\$1.67	\$100.00	\$1,200.00	\$6,300.00	(\$5,100.00)
7120	PEST	\$4.58	\$275.00	\$3,300.00	\$600.00	\$2,700.00
7150	SECURITY CONTRACT	\$1.25	\$75.00	\$900.00	\$0.00	\$900.00
7155	SECURITY-PHONE	\$0.37	\$22.00	\$264.00	\$264.00	\$0.00
7530	PLUMBING REPAIR	\$1.67	\$100.00	\$1,200.00	\$0.00	\$1,200.00
7550	ROOFING REPAIRS	\$4.17	\$250.00	\$3,000.00	\$3,000.00	\$0.00
7560	LAKES & WATERWAYS	\$2.92	\$175.00	\$2,100.00	\$600.00	\$1,500.00
7600	REPAIR MAINT	\$5.00	\$300.00	\$3,600.00	\$10,800.00	(\$7,200.00)
7601	BAY WINDOW PROJECT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SUBTOTAL BLDG & GRNDS		\$22.45	\$1,347.00	\$16,164.00	\$21,564.00	(\$5,400.00)

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8000 ADMINISTRATIVE						
8010	MANAGEMENT	\$6.67	\$400.00	\$4,800.00	\$4,200.00	\$600.00
8020	RESIDENT SERVICES	\$0.42	\$25.00	\$300.00	\$0.00	\$300.00
8030	LEGAL SERVICES	\$0.83	\$50.00	\$600.00	\$1,200.00	(\$600.00)
8040	ACCOUNTING	\$5.83	\$350.00	\$4,200.00	\$4,200.00	\$0.00
8060	INCOME TAX PREP	\$2.00	\$120.00	\$1,440.00	\$1,800.00	(\$360.00)
8070	FEDERAL TAXES	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
8080	STATE TAXES	\$0.42	\$25.00	\$300.00	\$300.00	\$0.00
8090	SOCIAL COMMITTEE	\$0.50	\$30.00	\$360.00	\$0.00	\$360.00
8100	POSTAGE	\$0.67	\$40.00	\$480.00	\$480.00	\$0.00
8110	PRINTING/COPIES	\$0.67	\$40.00	\$480.00	\$480.00	\$0.00
8120	SUPPLIES	\$0.40	\$24.00	\$288.00	\$288.00	\$0.00
8140	BANK CHARGES	\$0.25	\$15.00	\$180.00	\$0.00	\$180.00
8150	INSURANCE	\$39.58	\$2,375.00	\$28,500.00	\$25,200.00	\$3,300.00
8160	WEBSITE	\$0.50	\$30.00	\$360.00	\$0.00	\$360.00
8170	MISC G & A	\$0.83	\$50.00	\$600.00	\$1,800.00	(\$1,200.00)
8180	CONTINGENCY	\$1.22	\$73.00	\$876.00	\$2,916.00	(\$2,040.00)
SUBTOTAL ADMINISTRATIVE		\$61.62	\$3,697.00	\$44,364.00	\$43,464.00	\$900.00
TOTAL OPERATING EXPENSES		\$163.65	\$9,819.00	\$117,828.00	\$121,428.00	(\$3,600.00)
R E S E R V E S						
9000 RESERVES						
9001	RESERVES - GENERAL	\$81.35	\$4,881.00	\$58,572.00	\$58,572.00	\$0.00
SUBTOTAL RESERVES		\$81.35	\$4,881.00	\$58,572.00	\$58,572.00	\$0.00
TOTAL EXPENSES		\$245.00	\$14,700.00	\$176,400.00	\$180,000.00	(\$3,600.00)