

2001/02 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 2001

NUMBER OF UNITS: 60

ACCT	DESCRIPTION	2001/02 PER UNIT PER MONTH	2001/02 MONTHLY	2001/02 ANNUAL	2000/01 ANNUAL BUDGETED	VARIANCE
C A S H R E C E I P T S						
4010	ASSESSMENTS	\$220.00	\$13,200.00	\$158,400.00	\$158,400.00	\$0.00
4130	INTEREST	\$5.00	\$300.00	\$2,400.00	\$2,400.00	\$0.00
TOTAL CASH RECEIPTS		\$225.00	\$13,500.00	\$160,800.00	\$160,800.00	\$0.00
E X P E N S E S						
5000	UTILITIES					
5020	ELECTRICITY	\$4.17	\$250.00	\$3,000.00	\$3,000.00	\$0.00
5070	WATER	\$9.17	\$550.00	\$6,600.00	\$7,200.00	(\$600.00)
SUBTOTAL UTILITIES		\$13.33	\$800.00	\$9,600.00	\$10,200.00	(\$600.00)
6000	LANDSCAPE					
6010	LANDSCAPE MAINT.	\$50.83	\$3,050.00	\$36,600.00	\$36,000.00	\$600.00
6020	LANDSCAPE IRRIGATION	\$3.33	\$200.00	\$2,400.00	\$1,200.00	\$1,200.00
6030	LANDSCAPE OTHER	\$10.00	\$600.00	\$7,200.00	\$3,600.00	\$3,600.00
6050	LANDSCAPE HAULING	\$0.83	\$50.00	\$600.00	\$3,600.00	(\$3,000.00)
SUBTOTAL LANDSCAPE		\$65.00	\$3,900.00	\$46,800.00	\$44,400.00	\$2,400.00
7000	BUILDINGS & GROUNDS					
7045	MINOR REPAIRS	\$4.58	\$275.00	\$3,300.00	\$1,200.00	\$2,100.00
7120	PEST	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
7155	SECURITY-PHONE	\$0.37	\$22.00	\$264.00	\$264.00	\$0.00
7160	GATE REPAIR	\$0.83	\$50.00	\$600.00	\$900.00	(\$300.00)
7560	LAKES & WATERWAYS	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
7600	CONSTRUCTION DEFECTS	\$19.17	\$1,150.00	\$13,800.00	\$13,800.00	\$0.00
SUBTOTAL BLDG & GRNDS		\$26.62	\$1,597.00	\$19,164.00	\$17,364.00	\$1,800.00

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8000	ADMINISTRATIVE					
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8010	MANAGEMENT	\$5.83	\$350.00	\$4,200.00	\$5,400.00	(\$1,200.00)
8030	LEGAL SERVICES	\$1.67	\$100.00	\$1,200.00	\$3,600.00	(\$2,400.00)
8040	ACCOUNTING	\$5.83	\$350.00	\$4,200.00	\$4,200.00	\$0.00
8060	INCOME TAX PREP	\$2.50	\$150.00	\$1,800.00	\$1,800.00	\$0.00
8070	FEDERAL TAXES	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
8080	STATE TAXES	\$0.42	\$25.00	\$300.00	\$300.00	\$0.00
8100	POSTAGE	\$0.67	\$40.00	\$480.00	\$480.00	\$0.00
8110	PRINTING/COPIES	\$0.67	\$40.00	\$480.00	\$480.00	\$0.00
8120	SUPPLIES	\$0.40	\$24.00	\$288.00	\$288.00	\$0.00
8150	INSURANCE	\$35.00	\$2,100.00	\$25,200.00	\$25,200.00	\$0.00
8170	MISC G & A	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
8180	CONTINGENCY	\$2.38	\$143.00	\$1,716.00	\$1,716.00	\$0.00
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	SUBTOTAL ADMINISTRATIVE	\$57.03	\$3,422.00	\$41,064.00	\$44,664.00	(\$3,600.00)
	TOTAL OPERATING EXPENSES	\$161.98	\$9,719.00	\$116,628.00	\$116,628.00	\$0.00
R E S E R V E S						
9000	RESERVES					
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9001	RESERVES - GENERAL	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	\$0.00
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	SUBTOTAL RESERVES	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	\$0.00
	TOTAL EXPENSES	\$223.34	\$13,400.00	\$160,800.00	\$160,800.00	\$0.00
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