

1998/99 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 1998

NUMBER OF UNITS: 60

ACCT	DESCRIPTION	1998/99 PER UNIT PER MONTH	1998/99 MONTHLY	1998/99 ANNUAL	1997/98 ANNUAL BUDGETED	VARIANCE
C A S H R E C E I P T S						
4010	ASSESSMENTS	\$200.00	\$12,000.00	\$144,000.00	\$122,400.00	\$21,600.00
4130	INTEREST	\$5.00	\$300.00	\$3,600.00	\$7,200.00	(\$3,600.00)
	TOTAL CASH RECEIPTS	\$205.00	\$12,300.00	\$147,600.00	\$129,600.00	\$18,000.00
E X P E N S E S						
5000	UTILITIES					
5020	ELECTRICITY	\$4.58	\$275.00	\$3,300.00	\$3,900.00	(\$600.00)
5070	WATER	\$11.67	\$700.00	\$8,400.00	\$6,900.00	\$1,500.00
	SUBTOTAL UTILITIES	\$16.25	\$975.00	\$11,700.00	\$10,800.00	\$900.00
6000	LANDSCAPE					
6010	LANDSCAPE MAINT.	\$41.67	\$2,500.00	\$30,000.00	\$29,760.00	\$240.00
6020	LANDSCAPE IRRIGATION	\$1.67	\$100.00	\$1,200.00	\$1,800.00	(\$600.00)
6030	LANDSCAPE OTHER	\$5.00	\$300.00	\$3,600.00	\$2,400.00	\$1,200.00
6050	LANDSCAPE HAULING	\$4.58	\$275.00	\$3,300.00	\$600.00	\$2,700.00
	SUBTOTAL LANDSCAPE	\$52.92	\$3,175.00	\$38,100.00	\$34,560.00	\$3,540.00
7000	BUILDINGS & GROUNDS					
7045	MINOR REPAIRS	\$7.18	\$431.00	\$5,172.00	\$5,172.00	\$0.00
7155	SECURITY-PHONE	\$0.37	\$22.00	\$264.00	\$264.00	\$0.00
7160	GATE REPAIR	\$1.25	\$75.00	\$900.00	\$600.00	\$300.00
7560	LAKES & WATERWAYS	\$1.66	\$100.00	\$1,200.00	\$1,200.00	\$0.00
	SUBTOTAL BLDG & GRNDS	\$10.46	\$628.00	\$7,536.00	\$7,236.00	\$300.00

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8000	ADMINISTRATIVE					

8010	MANAGEMENT	\$9.17	\$550.00	\$6,600.00	\$6,600.00	\$0.00
8030	LEGAL SERVICES	\$1.67	\$100.00	\$1,200.00	\$1,200.00	\$0.00
8040	ACCOUNTING	\$4.75	\$285.00	\$3,420.00	\$3,420.00	\$0.00
8060	INCOME TAX PREP	\$1.75	\$105.00	\$1,260.00	\$1,260.00	\$0.00
8070	FEDERAL TAXES	\$1.83	\$110.00	\$1,320.00	\$1,320.00	\$0.00
8080	STATE TAXES	\$1.42	\$85.00	\$1,020.00	\$1,020.00	\$0.00
8100	POSTAGE	\$0.42	\$25.00	\$300.00	\$300.00	\$0.00
8110	PRINTING/COPIES	\$0.67	\$40.00	\$480.00	\$480.00	\$0.00
8120	SUPPLIES	\$0.25	\$15.00	\$180.00	\$180.00	\$0.00
8150	INSURANCE	\$30.83	\$1,850.00	\$22,200.00	\$15,000.00	\$7,200.00
8170	MISC G & A	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
8180	CONTINGENCY	\$5.43	\$325.80	\$3,909.60	\$1,444.80	\$2,464.80

	SUBTOTAL ADMINISTRATIVE	\$59.01	\$3,540.80	\$42,489.60	\$32,824.80	\$9,664.80
	TOTAL OPERATING EXPENSES	\$138.64	\$8,318.80	\$99,825.60	\$85,420.80	
R E S E R V E S						
9000	RESERVES					

9001	RESERVES - GENERAL	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	

	SUBTOTAL RESERVES	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	

	TOTAL EXPENSES	\$200.00	\$12,000.40	\$144,004.80	\$129,600.00	\$14,404.80
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