

1997/98 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 1997

NUMBER OF UNITS: 60

ACCT	DESCRIPTION	1997/98 PER UNIT PER MONTH	1997/98 MONTHLY	1997/98 ANNUAL	1996/97 ANNUAL BUDGETED	VARIANCE
C A S H R E C E I P T S						
4010	ASSESSMENTS	\$170.00	\$10,200.00	\$122,400.00	\$122,400.00	\$0.00
4130	INTEREST	\$10.00	\$600.00	\$7,200.00	\$7,200.00	\$0.00
	TOTAL CASH RECEIPTS	\$180.00	\$10,800.00	\$129,600.00	\$129,600.00	\$0.00
E X P E N S E S						
5000	UTILITIES					
5020	ELECTRICITY	\$5.42	\$325.00	\$3,900.00	\$3,900.00	\$0.00
5070	WATER	\$9.58	\$575.00	\$6,900.00	\$5,700.00	\$1,200.00
	SUBTOTAL UTILITIES	\$15.00	\$900.00	\$10,800.00	\$9,600.00	\$1,200.00
6000	LANDSCAPE					
6010	LANDSCAPE MAINT.	\$41.33	\$2,480.00	\$29,760.00	\$29,520.00	\$240.00
6020	LANDSCAPE IRRIGATION	\$2.50	\$150.00	\$1,800.00	\$2,280.00	(\$480.00)
6030	LANDSCAPE OTHER	\$3.33	\$200.00	\$2,400.00	\$2,400.00	\$0.00
6050	LANDSCAPE PLANTING	\$0.83	\$50.00	\$600.00	\$1,200.00	(\$600.00)
	SUBTOTAL LANDSCAPE	\$48.00	\$2,880.00	\$34,560.00	\$35,400.00	(\$840.00)
7000	BUILDINGS & GROUNDS					
7045	MINOR REPAIRS	\$7.18	\$431.00	\$5,172.00	\$5,172.00	\$0.00
7155	SECURITY-PHONE	\$0.37	\$22.00	\$264.00	\$264.00	\$0.00
7160	GATE REPAIR	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
7560	LAKES & WATERWAYS	\$1.66	\$100.00	\$1,200.00	\$1,200.00	\$0.00
	SUBTOTAL BLDG & GRNDS	\$10.04	\$603.00	\$7,236.00	\$7,236.00	\$0.00

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8000	ADMINISTRATIVE					
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8010	MANAGEMENT	\$9.17	\$550.00	\$6,600.00	\$4,200.00	\$2,400.00
8030	LEGAL SERVICES	\$1.67	\$100.00	\$1,200.00	\$600.00	\$600.00
8040	ACCOUNTING	\$4.75	\$285.00	\$3,420.00	\$3,300.00	\$120.00
8060	INCOME TAX PREP	\$1.75	\$105.00	\$1,260.00	\$1,200.00	\$60.00
8070	FEDERAL TAXES	\$1.83	\$110.00	\$1,320.00	\$1,320.00	\$0.00
8080	STATE TAXES	\$1.42	\$85.00	\$1,020.00	\$1,020.00	\$0.00
8100	POSTAGE	\$0.42	\$25.00	\$300.00	\$300.00	\$0.00
8110	PRINTING/COPIES	\$0.67	\$40.00	\$480.00	\$480.00	\$0.00
8120	SUPPLIES	\$0.25	\$15.00	\$180.00	\$180.00	\$0.00
8150	INSURANCE	\$20.83	\$1,250.00	\$15,000.00	\$15,000.00	\$0.00
8170	MISC G & A	\$0.83	\$50.00	\$600.00	\$600.00	\$0.00
8180	CONTINGENCY	\$2.01	\$120.40	\$1,444.80	\$4,984.80	(\$3,540.00)
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	SUBTOTAL ADMINISTRATIVE	\$45.59	\$2,735.40	\$32,824.80	\$33,184.80	(\$360.00)
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	TOTAL OPERATING EXPENSES	\$118.63	\$7,118.40	\$85,420.80	\$85,420.80	
R E S E R V E S						
9000	RESERVES					
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9001	RESERVES - GENERAL	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	
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	SUBTOTAL RESERVES	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	
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	TOTAL EXPENSES	\$180.00	\$10,800.00	\$129,600.00	\$129,600.00	\$0.00
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