

1996/97 BUDGET
 THE GLEN OF PACIFIC GROVE
 EFFECTIVE September 1, 1996

NUMBER OF UNITS: 60

ACCT	DESCRIPTION	1996/97 PER UNIT PER MONTH	1996/97 MONTHLY	1996/97 ANNUAL	1995/96 ANNUAL BUDGETED	VARIANCE
C A S H R E C E I P T S						
4010	ASSESSMENTS	\$170.00	\$10,200.00	\$122,400.00	\$111,600.00	\$10,800.00
4130	INTEREST	\$10.00	\$600.00	\$7,200.00	\$10,800.00	(\$3,600.00)
4200	MISC INCOME	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL CASH RECEIPTS		\$180.00	\$10,800.00	\$129,600.00	\$122,400.00	
E X P E N S E S						
5000 UTILITIES						
5020	ELECTRICITY	\$5.42	\$325.00	\$3,900.00	\$3,900.00	
5070	WATER	\$7.92	\$475.00	\$5,700.00	\$5,700.00	
SUBTOTAL UTILITIES		\$13.34	\$800.00	\$9,600.00	\$9,600.00	
6000 LANDSCAPE						
6010	LANDSCAPE MAINT.	\$41.00	\$2,460.00	\$29,520.00	\$29,520.00	
6020	LANDSCAPE IRRIGATION	\$3.33	\$200.00	\$2,400.00	\$2,400.00	
6030	LANDSCAPE OTHER	\$3.17	\$190.00	\$2,280.00	\$2,280.00	
6050	LANDSCAPE PLANTING	\$1.67	\$100.00	\$1,200.00	\$2,400.00	(\$1,200.00)
SUBTOTAL LANDSCAPE		\$49.17	\$2,950.00	\$35,400.00	\$36,600.00	
7000 BUILDINGS & GROUNDS						
7045	MINOR REPAIRS	\$7.18	\$431.00	\$5,172.00	\$5,172.00	
7155	SECURITY-PHONE	\$0.37	\$22.00	\$264.00	\$264.00	
7160	GATE REPAIR	\$0.83	\$50.00	\$600.00	\$300.00	\$300.00
7560	LAKES & WATERWAYS	\$1.66	\$100.00	\$1,200.00	\$1,200.00	
SUBTOTAL BLDG & GRNDS		\$10.04	\$603.00	\$7,236.00	\$6,936.00	

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8000	ADMINISTRATIVE					
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8010	MANAGEMENT	\$5.83	\$350.00	\$4,200.00	\$4,200.00	
8030	LEGAL SERVICES	\$0.83	\$50.00	\$600.00	\$600.00	
8040	ACCOUNTING	\$4.58	\$275.00	\$3,300.00	\$3,300.00	
8060	INCOME TAX PREP	\$1.67	\$100.00	\$1,200.00	\$1,200.00	
8070	FEDERAL TAXES	\$1.83	\$110.00	\$1,320.00	\$600.00	\$720.00
8080	STATE TAXES	\$1.42	\$85.00	\$1,020.00	\$480.00	\$540.00
8100	POSTAGE	\$0.42	\$25.00	\$300.00	\$300.00	
8110	PRINTING/COPIES	\$0.67	\$40.00	\$480.00	\$480.00	
8120	SUPPLIES	\$0.25	\$15.00	\$180.00	\$180.00	
8150	INSURANCE	\$20.83	\$1,250.00	\$15,000.00	\$8,700.00	\$6,300.00
8170	MISC G & A	\$0.83	\$50.00	\$600.00	\$840.00	(\$240.00)
8180	CONTINGENCY	\$6.93	\$415.40	\$4,984.80	\$604.80	\$4,380.00
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	SUBTOTAL ADMINISTRATIVE	\$46.10	\$2,765.40	\$33,184.80	\$21,484.80	
	TOTAL OPERATING EXPENSES	\$118.65	\$7,118.40	\$85,420.80	\$74,620.80	
R E S E R V E S						
9000	RESERVES					
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9001	RESERVES - GENERAL	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	
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	SUBTOTAL RESERVES	\$61.36	\$3,681.60	\$44,179.20	\$44,179.20	
	TOTAL EXPENSES	\$180.00	\$10,800.00	\$129,600.00	\$118,800.00	\$10,800.00
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