
M A N A G E M E N T ** C O S T ** C O N T R O L S , ** I N C

1641 North First Street, Suite 250 ** San Jose, Ca 95112

(408) 292-1229

October 24, 1988


Re: THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
1988-89 Budget

Dear Homeowner:

Enclosed is a copy of the 1988-89 Budget. You will note the dues have not changed in total monthly dues. There were some minor moving of amounts from one account to another due to some changes in actual costs, however, on a whole the costs in the major items are the same.

If you should have any questions on the new budget, please contact the President of the Association, Mr. Doug Nordman at 408-647-9386, or myself at the above-referenced address.

Sincerely,



Joseph N. Chaffers, Manager
The Glen of Pacific Grove Homeowners Association

cc: Chron
Association
Agenda
JNC

THE GLEN OF PACIFIC GROVE HOMEOWNERS ASSOCIATION
9/1/88 thru 8/31/89

Headings -----	Per Unit Per Month -----	Per Month -----	Yearly -----
5000 UTILITIES			
5020 ELECTRIC	5.00	300.00	3,600.00
5070 WATER	5.67	340.00	4,082.40
5080 SECURITY TELEPHONE	.33	20.00	237.60
TOTAL	11.00	660.00	7,920.00
5500 LANDSCAPING			
5510 LANDSCAPE	38.34	2,300.00	27,604.80
5520 SUPPLIES	5.00	300.00	3,600.00
TOTAL	43.34	2,600.00	31,204.80
7000 BUILDING			
7010 MINDR REPAIR	2.00	120.00	1,440.00
TOTAL	2.00	120.00	1,440.00
9000 ADMINISTRATION			
9020 ACCOUNTING	3.17	190.00	2,282.40
9040 PUBLIC ACCOUNT SERVICE	.67	40.00	482.40
9070 TAX FEDERAL	.25	15.00	180.00
9080 TAX STATE	.17	10.00	122.40
9110 INSURANCE	13.33	800.00	9,597.60
9130 MANAGEMENT	8.33	500.00	5,997.60
9160 PRINTING/SUPPLIES	.83	50.00	597.60
9168 POSTAGE	.25	15.00	180.00
9580 CONTINGENCY	3.51	211.00	2,527.20
TOTAL	30.51	1,831.00	21,967.20
OPERATING EXPENSE	86.85	5,211.00	62,532.00
9601 RESERVES	28.15	1,689.00	20,268.00
GRAND TOTAL	115.00	6,900.00	82,800.00