

The Glen of Pacific Grove Homeowners Association

Balance Sheet as of 12/31/2022

Assets	Operating	Reserve	Total
Assets			
10200 - Alliance Bank Operating	\$6,987.82		\$6,987.82
10410 - Charles Schwab-Reserve		\$143,477.49	\$143,477.49
10429 - Goldman Sachs 1.4% 4-20-23		\$250,000.00	\$250,000.00
10430 - First Natl Bank 1.9% 10-30-23		\$100,000.00	\$100,000.00
10431 - Wells Fargo CD 4.35% 10/27.23		\$100,000.00	\$100,000.00
11000 - Accounts Receivable	\$1,715.00		\$1,715.00
11100 - Due From Reserve to Operating	\$29,404.76		\$29,404.76
11400 - Due From Operating to Reserve		\$6,048.00	\$6,048.00
12000 - Inventory-Gate Remotes	\$770.00		\$770.00
14000 - Prepaid Insurance	\$6,874.38		\$6,874.38
14200 - Prepaid Taxes	\$1,256.00		\$1,256.00
Total Assets	\$47,007.96	\$599,525.49	\$646,533.45
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Liabilities / Equity			
Liabilities			
20000 - Accounts Payable-Operating	\$44,662.05		\$44,662.05
22100 - Due to Reserve from Operating	\$6,048.00		\$6,048.00
22200 - Due to Operating from Reserve		\$29,404.76	\$29,404.76
22500 - Homeowners Prepayments	\$4,900.00		\$4,900.00
22802 - Insurance Claim - Tennis Court 12-10-22	(\$16,450.00)		(\$16,450.00)
24500 - Contract Liabilities		\$555,861.00	\$555,861.00
Total Liabilities	\$39,160.05	\$585,265.76	\$624,425.81
Retained Earnings			
39005 - Retained Earnings-Operating	(\$2,145.03)		(\$2,145.03)
39006 - Retained Earning-Reserve		\$4,155.02	\$4,155.02
39010 - Net Income	\$9,992.94	\$10,104.71	\$20,097.65
Total Retained Earnings	\$7,847.91	\$14,259.73	\$22,107.64
Total Liabilities / Equity	\$47,007.96	\$599,525.49	\$646,533.45