

The Glen of Pacific Grove Homeowners
Balance Sheet - Operating Fund
December 31, 2020

ASSETS

Current Assets		
Alliance Bank Operating	\$	3,921.34
Accounts Receivable		692.00
Inventory-Gate Remotes		770.00
Prepaid Insurance		9,285.50
Prepaid Taxes		3,620.00
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Total Current Assets		18,288.84
Other Assets		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u>18,288.84</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable-Operating	\$	6,173.90
Homeowners Prepayments		4,021.00
Accrued Expenses		1,318.00
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Total Current Liabilities		11,512.90
Retained Earnings		
Retained Earnings-Operating		9,515.22
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Total Retained Earning-Operating		9,515.22
Total Net Income-Operating		(2,739.28)
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Total Liabilities & Capital	\$	<u>18,288.84</u>