

The Glen of Pacific Grove Homeowners  
Balance Sheet - Operating Fund  
December 31, 2019

ASSETS

Current Assets		
Alliance Bank Operating	\$	28,004.99
Accounts Receivable		639.99
Due From Reserve to Operating		33,397.43
Inventory-Gate Remotes		1,050.00
Prepaid Insurance		1,493.81
		64,586.22
Total Current Assets		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	64,586.22

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable-Operating	\$	38,078.00
Homeowners Prepayments		4,141.00
Income Taxes Payable		155.00
		42,374.00
Total Current Liabilities		
Retained Earnings		
Retained Earnings-Operating		16,429.56
		16,429.56
Total Retained Earning-Operating		
		5,782.66
Total Net Income-Operating		
	\$	64,586.22
Total Liabilities & Capital		