

**The Glen of Pacific Grove Homeowners
Balance Sheet - Operating Fund
December 31, 2018**

ASSETS

Current Assets		
Union Bank Operating	\$	530.06
Alliance Bank Operating		3,972.24
Accounts Receivable		384.00
Due From Reserve to Operating		62,571.34
Prepaid Insurance		3,608.21
Prepaid Other		18.49
		71,084.34
Total Current Assets		
Other Assets		
Other Noncurrent Assets		290.62
		290.62
Total Other Assets		290.62
Total Assets	\$	71,374.96

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable-Operating	\$	17,863.44
Homeowners Prepayments		5,567.00
Accrued Expenses		500.00
Income Taxes Payable		180.00
		24,110.44
Total Current Liabilities		24,110.44
Retained Earnings		
Retained Earnings-Operating		39,861.58
		39,861.58
Total Retained Earning-Operating		39,861.58
Total Net Income-Operating		7,402.94
Total Liabilities & Capital	\$	71,374.96