

**The Glen of Pacific Grove Homeowners Association**  
**Balance Sheet**  
**As of December 31, 2015**

Cash Basis

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
GPG-PAC Operating	<u>44,895.61</u>
Total Checking/Savings	44,895.61
Accounts Receivable	
1200 - Accounts Receivable	<u>-5,053.00</u>
Total Accounts Receivable	<u>-5,053.00</u>
Total Current Assets	<u>39,842.61</u>
<b>TOTAL ASSETS</b>	<u><u>39,842.61</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
30000 - Opening Bal Equity	19,247.18
32000 - Unrestricted Net Assets	14,586.84
Net Income	<u>6,008.59</u>
Total Equity	<u>39,842.61</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>39,842.61</u></u>