

The Glen of Pacific Grove HOA
Balance Sheet
as of 08/31/12

Assets

Operating Fund Assets		
Cash in Chase Bank #0992	\$ 20,999.63	
Accounts Receivable	31.62	
Prepaid Income Taxes	185.00	
Prepaid Insurance	<u>6,362.10</u>	
Total Operating Fund Assets		27,578.35
Reserve Fund Assets		
Accrued Reserve Interest	291.48	
Wells Fargo Advisors	0.40	
Chase Bank Reserve #1008	79,867.05	
Chase Bank Ckg (Op Surp-Resv)	9,682.44	
Chase Bank CD 4/5/2013 .46%	100,000.00	
Chase Investment Reserves	(5.50)	
Beal Bank CD 11/12/2012 0.15%	100,000.00	
Discover Bank CD 12/3/12 .35%	100,000.00	
GE Capital CD 1/28/13 0.4%	<u>50,000.00</u>	
Total Reserve Fund Assets		439,835.87
Total Assets		<u>\$ 467,414.22</u>
	Liabilities & Equity	
Current Liabilities		
Accounts Payabe Accruals	\$ 11,754.49	
Prepaid Homeowners Dues	<u>3,720.74</u>	
Total Current Liabilities		15,475.23
Owners' Equity		
Operating Fund as of 8/31/11	69,115.01	
Reserve Fund as of 8/31/12	430,019.87	
Current income	<u>(47,195.89)</u>	
Total Owners' Equity		<u>451,938.99</u>
Total Liabilities & Equity		<u>\$ 467,414.22</u>