

THE GLEN OF PACIFIC GROVE HOA
 B A L A N C E S H E E T
 As of August 31, 2002

ASSETS

CURRENT ASSETS

1007	CHECKING-UNION BANK	19,756.55	19,756.55
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RESERVE SAVINGS

1023	RESERVE UNION BANK OF CAL	76,901.22	
1025	CD WASH MUTUAL 10/26/02 1.8	52,325.20	
1027	CD UNION BANK 1/29/03 1.7%	55,099.38	
1028	CD UNION BANK 8/24/03 1.75%	53,038.51	237,364.31

CURRENT OTHER ASSETS

0.00

1150	ACCT/RECEIVABLE	508.20	
1152	INTEREST REC. - DUES	0.90	
1154	LATE CHGS.-REC.	117.05	626.15

1185	DUE TO RESERVES FROM OPERAT	20,000.00	20,000.00
TOTAL ASSETS			277,747.01

CURRENT LIABILITIES

2002	PREPAID ASSESSMENTS	3,544.00	
2030	LATE CHARGES DUE MCC	417.00	
2095	DUE FROM OPERATING TO RESER	20,000.00	23,961.00

RESERVES

3710	RESERVES - PAINT	61,750.58	
3711	RESERVES - ROOF & GUTTER	115,533.68	
3712	RESERVES - STREET	2,812.98	
3713	RESERVES - TENNIS COURT	6,120.92	
3714	RESERVES - GATES	6,279.29	
3715	RESERVES - LAKE	57,253.48	
3719	RESERVES - CONTINGENCY	10,896.41	260,647.34

EQUITY

	RET.-EARNING-BEG YEAR	-17,751.38	
	NET INCREASE,DECREASE-YTD	10,890.05	-6,861.33
TOTAL LIABILITIES, RESERVES AND EQUITY			277,747.01