

THE GLEN OF PACIFIC GROVE HOA
 B A L A N C E S H E E T
 As of AUGUST 31, 1997

ASSETS

CURRENT ASSETS

1006	CHECKING B OF MILPTS	2,550.23	2,550.23
------	----------------------	----------	----------

RESERVE SAVINGS

1021	RESERVES B OF MILPTS	23,988.48	
1025	CD SJNB 1/25/98 5.35%	100,000.00	123,988.48

CURRENT OTHER ASSETS

0.00

1150	ACCT/RECEIVABLE	185.00	
1152	INTEREST REC. - DUES	3.72	
1154	LATE CHGS.-REC.	34.00	222.72

0.00

TOTAL ASSETS			126,761.43
--------------	--	--	------------

LIABILITIES, RESERVES AND EQUITY

CURRENT LIABILITIES

2002	PREPAID ASSESSMENTS	1,715.00	
2010	ACCOUNTS PAYABLE-REGULAR	1,451.98	
2030	LATE CHARGES DUE MCC	153.00	3,319.98

RESERVES

3710	RESERVES - PAINT	5,204.79	
3711	RESERVES - ROOF & GUTTER	55,804.15	
3712	RESERVES - STREET	8,660.98	
3713	RESERVES - TENNIS COURT	2,693.92	
3714	RESERVES - GATES	1,861.49	
3715	RESERVES - LAKE	49,869.70	
3719	RESERVES - CONTINGENCY	7,308.81	131,403.84

EQUITY

	RET.-EARNING-BEG YEAR	-8,996.35	
	NET INCREASE, DECREASE-YTD	1,033.96	-7,962.39

TOTAL LIABILITIES, RESERVES AND EQUITY			126,761.43
--	--	--	------------

000005