

THE GLEN OF PACIFIC GROVE HOA
 B A L A N C E S H E E T
 As of AUGUST 31, 1996

ASSETS

CURRENT ASSETS

1005	CHECKING-B OF SF	42.53	
1006	CHECKING B OF MILPTS	8,655.98	8,698.51

RESERVE SAVINGS

1020	RESERVES - B OF SF	15,436.31	
1025	CD SJNB 1/28/97 5.5%	100,000.00	
1026	CD IMPRL 10/13/96	50,000.00	165,436.31

CURRENT OTHER ASSETS

0.00

1150	ACCT/RECEIVABLE	32.84	
1152	INTEREST REC. - DUES	1.58	
1154	LATE CHGS.-REC.	47.25	81.67

0.00

TOTAL ASSETS			174,216.49
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LIABILITIES, RESERVES AND EQUITY

CURRENT LIABILITIES

2002	PREPAID ASSESSMENTS	2,327.50	
2010	ACCOUNTS PAYABLE-REGULAR	2,796.70	
2030	LATE CHARGES DUE MCC	63.00	5,187.20

RESERVES

3710	RESERVES - PAINT	77,197.47	
3711	RESERVES - ROOF & GUTTER	42,869.43	
3712	RESERVES - STREET	7,335.58	
3713	RESERVES - TENNIS COURT	1,368.52	
3714	RESERVES - GATES	977.93	
3715	RESERVES - LAKE	42,285.42	
3719	RESERVES - CONTINGENCY	5,991.29	178,025.64

EQUITY

	RET.-EARNING-BEG YEAR	-3,525.78	
	NET INCREASE, DECREASE-YTD	-5,470.57	-8,996.35

TOTAL LIABILITIES, RESERVES AND EQUITY			174,216.49
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