

NONE

As of: 08/31/84

. GLEN HOMEOWNER'S ASSOC.  
BALANCE SHEET

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August 31, 1984

ASSETS:

Current Assets:

Cash in Bank 6,169.02  
Cash in Bank-Money Mkt 7,508.70

TOTAL Current Assets 13,677.72

Other Assets:

. Aldwell 260.00  
. Edwards 130.00  
. Hardcastle 65.00  
. Leaman 65.00  
. Leutzinger 65.00  
. Risley 65.00  
. Schneider 65.00  
. Slover 65.00  
. Kerner/Collins 65.00  
. Beirne 65.00  
. Fair 65.00  
. Elliott 65.00  
. Edwards, D 65.00

TOTAL Other Assets 1,105.00

TOTAL ASSETS 14,782.72

LIABILITIES:

TOTAL LIABILITIES 0.00

CAPITAL:

Retained Earnings 3,020.63  
Year-to-Date Earnings 11,762.09

TOTAL CAPITAL 14,782.72

TOTAL LIABILITIES & CAPITAL 14,782.72

. GLEN HOMEOWNER'S ASSOC.  
INCOME STATEMENT

From September 1, 1983 to August 31, 1984

	1 Month Ended August 31, 1984 =====		12 Months Ended August 31, 1984 =====	
		===%===		===%===
<i>Income</i>				
Homeowner's Dues	2,600.00	62.6	24,881.60	94.1
Insurance Claims	1,545.00	37.2	1,545.00	5.8
Interest	8.70	0.2	8.70	0.0
TOTAL <i>Income</i>	4,153.70	100.0	26,435.30	100.0
***** NET INCOME	4,153.70	100.0	26,435.30	100.0
***** GROSS PROFIT	4,153.70	100.0	26,435.30	100.0
<i>Expenses</i>				
Insurance	0.00	0.0	1,469.00	5.6
Landscaping	1,075.00	25.9	6,693.00	25.3
Water	23.43	0.6	2,835.90	10.7
Electricity	134.22	3.2	1,147.96	4.3
Security Gate	1,806.64	43.5	1,947.88	7.4
Office	0.00	0.0	74.07	0.3
Custodial	0.00	0.0	506.40	1.9
TOTAL <i>Expenses</i>	3,039.29	73.2	14,673.21	55.5
***** OPERATING PROFIT	1,114.41	26.8	11,762.09	44.5
***** PROFIT BEFORE TAXES	1,114.41	26.8	11,762.09	44.5
***** NET PROFIT	1,114.41	26.8	11,762.09	44.5